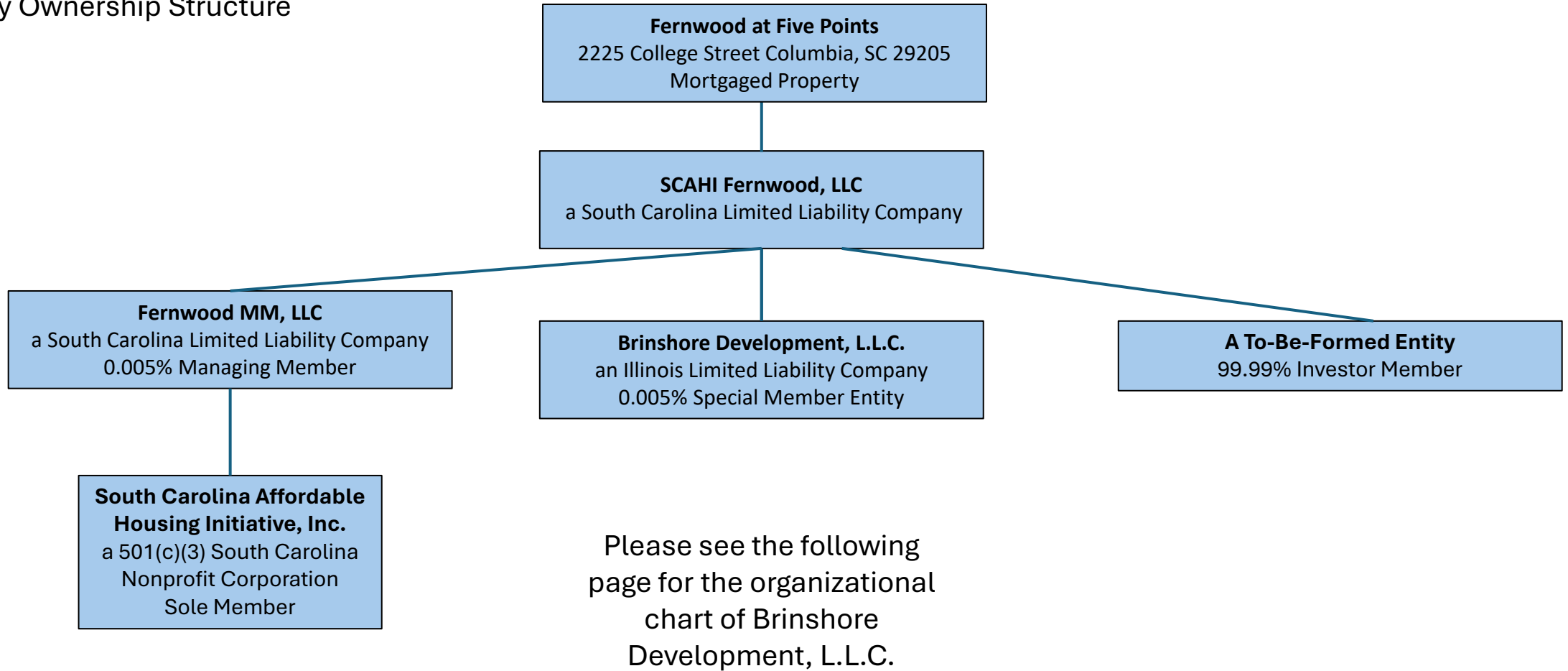


Fernwood at Five Points

Property Ownership Structure



Brinshore Development, L.L.C.
Organizational Chart

